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As a 'dumb money' retail investor here's my thoughts:

With the recent buzz around meme stocks many people are concerned with the idea that short selling / abusive short selling (ie. naked short selling or death spiral financing) is having adverse effects on the stock market.

It's also come to light that much of this behavior has resulted directly from inadequate record keeping, inadequate transparency and the revolving door politics / conflicts of interest that inevitably arise when you have former SEC members managing hedge funds.

It's undeniably apparent at this point that we need markets that are as fast, reliable and as transparent as possible which means we need precision and accuracy in our reports.

The problems however, become exponentially greater when you consider that the time delay in Finras' reports, intermingled with the failures of the SEC to penalize LET ALONE adequately penalize the criminals in the market, it's no surprise to see how quickly this cancer has spread.

With the track record of the financial crisis of 08' there's a renewed skepticism and almost hatred for the idea of market self-regulation or enforcement and this moment in history is going to be a deciding factor for where the axe of authority lands.

The discrepancy in rulings in relation to short selling internationally is also another huge problem. Canada is behind the US in relation to short selling reporting, as if the inter-connectivity of our markets wouldn't be something worth addressing.

'A problem in your neighbors house can quickly become yours.'

Right now the onus lands on financial regulatory industries to rise to their responsibility and hold to account these institutions that have been behaving unchecked like criminal elite.

Until we strive to have as much transparency and accuracy as possible we'll continue to have criminal exploitation running unchecked in our markets.

I'd like to close with an appeal to your ethics, decency and empathy towards innumerable suffering parties but it feels naive and unlikely to add to my point.

I appreciate your time and hope you will treat this matter with the importance that it deserves.

A dumb money investor.